

SIGN, PICTORIAL AND DISPLAY UNION LOCAL NO. 591 AFL-CIO

Sign, Pictorial and Display Union Local No. 591 AFL-CIO Pension Plan

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

To: All Active and Retired Participants
Re: Suspension of Benefits

The Sign Pictorial and Display Union Local No. 591 AFL-CIO Pension Fund requires that the benefits of participants who return to work prior to age 65 and who work 60 or more hours in covered work be suspended. Suspension means that a retired participant (or alternate payee with a shared interest Qualified Domestic Relations Order or “QDRO”) will not be paid a retirement benefit in any month in which they work 60 or more hours in covered employment.

If you will or think you might perform 60 or more hours of covered work in a calendar month, you will need to complete a Return to Work form. To obtain the Return to Work form, you can contact the Fund Office or access it through the Fund’s website.

Your benefit will not be suspended if you are over age 65 at the time you perform covered work that otherwise would have caused your benefit to be suspended.

Suspension of benefits is governed by U.S. Department of Labor Regulation Section 2530.203-3, which you can read on the U.S. Department of Labor’s website.

If you worked 60 or more hours in covered work during a calendar month but did not notify the Fund Office before the month in which you worked those hours, your future benefits will be reduced in the following months until the Fund recovers the benefits that were paid to you but which are required to be suspended. You may elect to either (a) repay the over-paid amount in one lump sum via check, or (b) have your future benefits offset by at least 10% of the gross benefit payment until the Fund recovers the benefits that were required to be suspended. If you don’t repay the money via check or elect to apply more than 10% of your gross monthly benefit towards repayment, your future monthly gross benefit will be reduced by 10% until the Fund recovers the entire amount of the benefit that was paid when it should have been suspended.

If you disagree with a decision to suspend your benefit, you may appeal that decision. Your appeal rights and the procedure for filing appeals is explained in the Summary Plan Description that was provided to you and is available on the Fund’s website.

Board of Trustees
Sign, Pictorial and Display Union Local No. 591
AFL-CIO Pension Fund